

United States Senate

WASHINGTON, DC 20510

May 23, 2025

The Honorable Cindy Hyde-Smith
Chair
Senate Committee on Appropriations
Subcommittee on Transportation,
Housing and Urban Development,
and Related Agencies
Washington, DC 20510

The Honorable Kirsten Gillibrand
Ranking Member
Senate Committee on Appropriations
Subcommittee on Transportation,
Housing and Urban Development,
and Related Agencies
Washington, DC 20510

Dear Chair Hyde-Smith and Ranking Member Gillibrand,

As the Transportation, Housing and Urban Development, and Related Agencies (THUD) Appropriations Subcommittee prepares the Fiscal Year (FY) 2026 appropriations bill, we urge you to provide the Neighborhood Reinvestment Corporation, commonly known as NeighborWorks America, with at least \$185 million.

In communities across the country, housing shortages and rising housing costs have reached crisis levels. While recent estimates of the housing shortfall vary from 1.5 to 5.5 million units, it is clear that our nation is facing an unprecedented affordable housing shortage.¹ This severe undersupply is exacerbating affordability challenges, with the national median home price nearly doubling in the last decade² and half of renters qualifying as cost-burdened.³ To address the urgent need for more affordable housing, Congress must invest in substantive housing supply and affordability measures to bring housing costs down and ensure every American has a safe and affordable place to call home.

For over 45 years, NeighborWorks America and its network have played a key role in expanding and preserving our nation's supply of safe, affordable homes across rural, urban, suburban, and Tribal communities. As a congressionally chartered, national nonprofit, NeighborWorks America creates affordable housing opportunities for Americans by providing financial support, technical assistance, leadership development, and training to community development organizations in all fifty states, D.C., Puerto Rico, and Tribal lands. Through the model of public-private partnership, NeighborWorks America and its network of 250 local nonprofits have a proven track record of efficiently deploying federal dollars and leveraging outside investment to bring economic growth to hard-working Americans. Over the last five years, the NeighborWorks Network has leveraged its federal appropriations into \$29 billion worth of investment, providing an efficient and proven solution to boost our housing supply for America. In FY2024, for every \$1 of NeighborWorks America's federal appropriation, an additional \$71 in direct investment was generated in communities across America – empowering 16,300 new homeowners and creating or supporting over 48,000 jobs.

The NeighborWorks Network has developed nearly 14,000 affordable for-sale homes and has supported aspiring homebuyers through housing counseling and downpayment assistance. The

¹ <https://www.brookings.edu/articles/make-it-count-measuring-our-housing-supply-shortage/>

² <https://store.realtor/metro-area-median-price-historical-data-file-2024-download/>

³ https://nlihc.org/sites/default/files/gap/2025/gap-report_2025_english.pdf

Network is also a leading developer and provider of rental housing, operating a portfolio of over 211,000 affordable rental units, with an additional 39,000 units in the development pipeline. Furthermore, the Network plays a critical role in the protection and preservation of our existing housing supply. Since FY2020, NeighborWorks organizations have kept 449,000 homes habitable through programs ranging from small repairs to large-scale renovation and rehabilitation of owner-occupied and rental homes.

Given NeighborWorks America's continued support in Congress and demonstrated record of success in growing America's affordable housing supply, we request that you provide NeighborWorks America at least \$185 million in funding for FY2026. A modest increase in federal investment will empower NeighborWorks America to meet the urgent demand for housing and enable the organization to provide more grants to local network organizations, leverage additional outside investment, and create opportunities for more Americans to live in safe, affordable homes.

We ask that you work with us to invest in our communities and our constituents by providing robust funding to NeighborWorks America. Thank you for your consideration of this request.

Sincerely,



Jacky Rosen
United States Senator



Peter Welch
United States Senator



John Hickenlooper
United States Senator




Sheldon Whitehouse
United States Senator

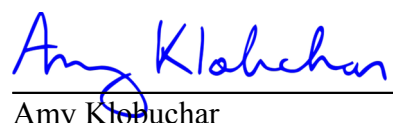



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Gary C. Peters
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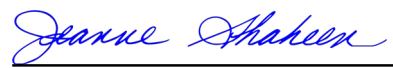

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Amy Klobuchar
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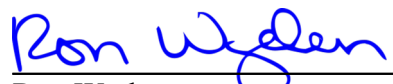

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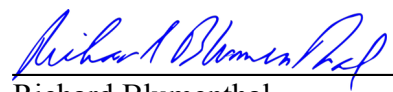

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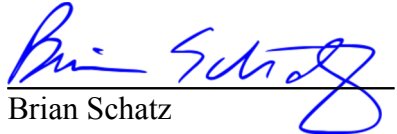
Maria Cantwell
United States Senator



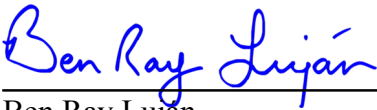
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Ben Ray Lujan
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United States Senator



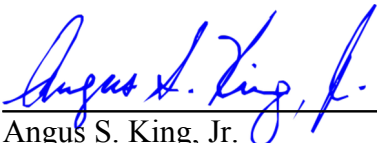
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United States Senator



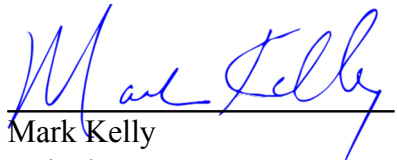
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United States Senator



Elissa Slotkin
United States Senator



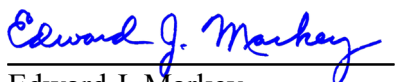
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United States Senator



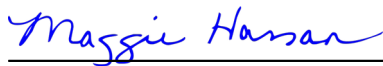
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United States Senator



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United States Senator



Edward J. Markey
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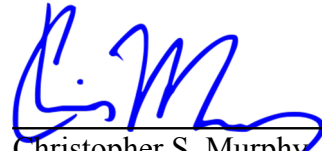
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