

119TH CONGRESS  
1ST SESSION

**S.** \_\_\_\_\_

To amend the Water Infrastructure Finance and Innovation Act of 2014 with respect to budgetary treatment of certain amounts of financial assistance, and for other purposes.

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IN THE SENATE OF THE UNITED STATES

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Mr. CURTIS (for himself and Mr. KELLY) introduced the following bill; which was read twice and referred to the Committee on \_\_\_\_\_

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**A BILL**

To amend the Water Infrastructure Finance and Innovation Act of 2014 with respect to budgetary treatment of certain amounts of financial assistance, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Restoring WIFIA Eli-  
5 gibility Act of 2025”.

1 **SEC. 2. BUDGETARY TREATMENT OF CERTAIN AMOUNTS**  
2 **OF FINANCIAL ASSISTANCE.**

3 The Water Infrastructure Finance and Innovation  
4 Act of 2014 (33 U.S.C. 3901 et seq.) is amended by add-  
5 ing at the end the following:

6 **“SEC. 5037. BUDGETARY TREATMENT OF CERTAIN**  
7 **AMOUNTS OF FINANCIAL ASSISTANCE.**

8 “If the recipient of financial assistance for a project  
9 under this subtitle is an eligible entity other than a Fed-  
10 eral entity, agency, or instrumentality, and the dedicated  
11 sources of repayment of that financial assistance are non-  
12 Federal revenue sources, the financial assistance shall, for  
13 purposes of budgetary treatment under the Federal Credit  
14 Reform Act of 1990 (2 U.S.C. 661 et seq.)—

15 “(1) be deemed to be non-Federal; and

16 “(2) be treated as a direct loan or loan guar-  
17 antee (as those terms are defined in section 502 of  
18 that Act (2 U.S.C. 661a)).”.