

United States Senate

WASHINGTON, DC 20510

April 16, 2025

Tom Barthold, Ph.D.
Chief of Staff
Joint Committee on Taxation
502 Ford House Office Building
Washington, D.C. 20515

Dear Dr. Barthold:

Last week, Congressional Republicans officially passed a budget resolution that opens the door to massive tax breaks for the wealthiest Americans and corporations.¹ While Republicans have claimed that these tax breaks are meant to help working people, their votes don't lie.

In the process of advancing their tax plans, Republicans have consistently chosen to make life even easier for the ultra-rich and giant corporations. When Democrats asked whether Senate Republicans would oppose more tax cuts for people making over \$100 million, \$500 million, or even \$1 billion in a single year, Republicans voted no.² When Democrats then asked whether Senate Republicans would oppose additional tax cuts for corporations making over \$1 billion in a single year—including corporations like Amazon, Tesla, and ExxonMobil—Republicans voted no again.³ Republicans' agenda, as their votes have repeatedly shown, is simple: billionaires win, families lose.

The American people deserve to know who President Trump and Congressional Republicans truly represent. Accordingly, we ask that you provide the following information by April 30, 2025:

1. For each of the past three tax years, the number and percentage of individual taxpayers who received annual taxable income exceeding:
 - a. \$10 million
 - b. \$100 million
 - c. \$500 million
 - d. \$1 billion

¹ New York Times, "House Passes G.O.P. Budget After Conservative Revolt Collapses," Catie Edmondson, April 10, 2025, <https://www.nytimes.com/2025/04/10/us/politics/house-budget-vote-trump-republicans.html>; U.S. Senate Finance Committee, "Wyden, Merkley, Neal, Boyle Release Staggering New Cost Estimate of Republican Tax Plan, Blast Giveaways to Corporations and the Wealthy," press release, April 3, 2025, <https://www.finance.senate.gov/chairmans-news/wyden-merkley-neal-boyle-release-staggering-new-cost-estimate-of-republican-tax-plan-blast-giveaways-to-corporations-and-the-wealthy>.

² Instagram Post by Senator Elizabeth Warren, April 4, 2025, <https://www.instagram.com/reel/DIEuS3-sirg/?igsh=MXQxNDB4bnVkaWhjOQ>.

³ *Id.*

2. For each of the past three tax years, the number and percentage of corporate taxpayers who received annual taxable income exceeding:
- a. \$100 million
 - b. \$500 million
 - c. \$1 billion
 - d. \$10 billion

Thank you for your attention to this important matter.

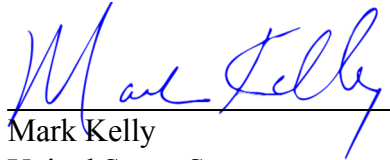
Sincerely,



Elizabeth Warren
United States Senator



Christopher S. Murphy
United States Senator



Mark Kelly
United States Senator