117th CONGRESS 1st Session S.
To make amendments to the Barry Goldwater Scholarship and Excellence in Education Act.
IN THE SENATE OF THE UNITED STATES
Mr. Kelly (for himself and Ms. Collins) introduced the following bill; which was read twice and referred to the Committee on
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A DILL

To make amendments to the Barry Goldwater Scholarship and Excellence in Education Act.

- 1 Be it enacted by the Senate and House of Representa-
- tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Barry Goldwater
- Scholarship and Excellence in Education Modernization
- 6 Act".

1	SEC. 2. AMENDMENTS TO THE BARRY GOLDWATER SCHOL
2	ARSHIP AND EXCELLENCE IN EDUCATION
3	ACT.
4	(a) Clarifying Amendments to Definitions.—
5	Section 1403 of the Barry Goldwater Scholarship and Ex-
6	cellence in Education Act (20 U.S.C. 4702) is amended—
7	(1) by striking paragraph (5) and inserting the
8	following:
9	"(5) The term 'State' means each of the 50
10	States, the District of Columbia, the Commonwealth
11	of Puerto Rico, Guam, the United States Virgin Is-
12	lands, American Samoa, the Commonwealth of the
13	Northern Marianas, the Republic of the Marshall Is-
14	lands, the Federated States of Micronesia, and the
15	Republic of Palau."; and
16	(2) in paragraph (6) by inserting ", a resident
17	of a State," after "national of the United States".
18	(b) Barry Goldwater Scholarship and Excel-
19	LENCE IN EDUCATION AWARDS.—
20	(1) Section 1405(a) of the Barry Goldwater
21	Scholarship and Excellence in Education Program
22	(20 U.S.C. 4704(a)) is amended—
23	(A) in the subsection heading, by striking
24	"Award of Scholarships and Fellow-
25	SHIPS" and inserting "AWARD OF SCHOLAR-

1	SHIPS, FELLOWSHIPS, AND RESEARCH INTERN-
2	SHIPS'';
3	(B) in paragraph (1)—
4	(i) by striking "scholarships and fel-
5	lowships" and inserting "scholarships, fel-
6	lowships, and research internships"each
7	place the term appears; and
8	(ii) by striking "science and mathe-
9	matics" and inserting "the natural
10	sciences, engineering, and mathematics";
11	(C) in paragraph (2), by striking "mathe-
12	matics and the natural sciences" and inserting
13	"the natural sciences, engineering, and mathe-
14	matics";
15	(D) in paragraph (3), by striking "mathe-
16	matics and the natural sciences" and inserting
17	"the natural sciences, engineering, and mathe-
18	matics";
19	(E) by redesignating paragraph (4) as
20	paragraph (5);
21	(F) in paragraph (5), as so redesignated,
22	by striking "scholarships and fellowships" and
23	inserting "scholarships, fellowships, and re-
24	search internships"; and

1	(G) by inserting after paragraph (3) the
2	following:
3	"(4) Research internships shall be awarded to
4	outstanding undergraduate students who intend to
5	pursue careers in the natural sciences, engineering
6	and mathematics, which shall be prioritized for stu-
7	dents attending community colleges."; and
8	(2) Section 1405(b) of the Barry Goldwater
9	Scholarship and Excellence in Education Program
10	(20 U.S.C. 4704(b)) is amended by adding at the
11	end the following: "Recipients of research intern-
12	ships under this title shall be known as 'Barry Gold
13	water Interns'.".
14	(c) Stipends.—Section 1406 of the Barry Goldwater
15	Scholarship and Excellence in Education Act (20 U.S.C
16	4705) is amended by adding at the end the following
17	"Each person awarded a research internship under this
18	title shall receive a stipend as may be prescribed by the
19	Board, which shall not exceed the maximum stipend
20	amount awarded for a scholarship or fellowship.".
21	(d) Scholarship and Research Internship Con-
22	DITIONS.—Section 1407 of the Barry Goldwater Scholar
23	ship and Excellence in Education Act (20 U.S.C. 4706)
24	is amended—

1	(1) in the section heading, by inserting "AND
2	RESEARCH INTERNSHIP" after "SCHOLARSHIP";
3	(2) in subsection (a), by striking the subsection
4	heading and inserting "Scholarship Conditions";
5	(3) in subsection (b), by striking the subsection
6	heading and inserting "Reports on Scholar-
7	SHIPS"; and
8	(4) by inserting at the end the following:
9	"(c) Research Internship Conditions.—A per-
10	son awarded a research internship under this title may
11	receive payments authorized under this title only during
12	such periods as the Foundation finds that the person is
13	maintaining satisfactory proficiency and is not engaging
14	in gainful employment other than employment approved
15	by the Foundation pursuant to regulations of the Board.
16	"(d) Reports on Research Internships.—The
17	Foundation may require reports containing such informa-
18	tion in such form and to be filed at such times as the
19	Foundation determines to be necessary from any person
20	awarded a research internship under this title. Such re-
21	ports may be accompanied by a certificate from an appro-
22	priate official at the institution of higher education or in-
23	ternship employer, approved by the Foundation, stating
24	that such person is maintaining satisfactory progress in

the internship, and is not engaged in gainful employment, 2 except as otherwise provided in subsection (c).". 3 (e) Sustainable Investments of Funds.—Section 1408 of the Barry Goldwater Scholarship and Excel-5 lence in Education Act (20 U.S.C. 4707) is amended— 6 (1) in subsection (a), by striking "subsection 7 (d)" and inserting "subsection (f)": 8 (2) by redesignating subsections (c) and (d) as 9 subsections (e) and (f), respectively; and 10 (3) by inserting after subsection (b) the fol-11 lowing: 12 "(c) Investment in Securities.—Notwithstanding 13 subsection (b), the Secretary of the Treasury may invest not more than 40 percent of the fund's assets in securities 14 15 other than public debt securities of the United States, if— 16 "(1) the Secretary receives a determination 17 from the Board that such investments are necessary 18 to enable the Foundation to carry out the purposes 19 of this title; and 20 "(2) the securities in which such funds are in-21 vested are traded in established United States mar-22 kets. 23 "(d) Construction.—Nothing in this section shall be construed to limit the authority of the Board to in-

crease the number of scholarships provided under section

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1	1405, or to increase the amount of the stipend authorized
2	by section 1406, as the Board considers appropriate and
3	is otherwise consistent with the requirements of this
4	title.".
5	(f) Administrative Provisions.—Section 1411(a)
6	of the Barry Goldwater Scholarship and Excellence in
7	Education Act (20 U.S.C. 4710(a)) is amended—
8	(1) by striking paragraph (1) and inserting the
9	following:
10	"(1) appoint and fix the rates of basic pay of
11	such personnel (in addition to the Executive Sec-
12	retary appointed under section 1410) as may be nec-
13	essary to carry out the provisions of this chapter,
14	without regard to the provisions in chapter 33 of
15	title 5, United States Code, governing appointment
16	in the competitive service or the provisions of chap-
17	ter 51 and subchapter III of chapter 53 of such
18	title, except that—
19	"(A) a rate of basic pay set under this
20	paragraph may not exceed the maximum rate
21	provided for employees in grade GS-15 of the
22	General Schedule under section 5332 of title 5,
23	United States Code; and
24	"(B) the employee shall be entitled to the
25	applicable locality-based comparability payment

1	under section 5304 of title 5, United States
2	Code, subject to the applicable limitation estab-
3	lished under subsection (g) of such section;";
4	(2) in paragraph (2) by striking "grade GS-18
5	under section 5332 of such title" and inserting
6	"level IV of the Executive Schedule";
7	(3) in paragraph (7), by striking "and" at the
8	end;
9	(4) by redesignating paragraph (8) as para-
10	graph (10); and
11	(5) by inserting after paragraph (7) the fol-
12	lowing:
13	"(8) expend not more than 5 percent of the
14	Foundation's annual operating budget on programs
15	that, in addition to or in conjunction with the Foun-
16	dation's scholarship financial awards, support the
17	development of Barry Goldwater Scholars and Barry
18	Goldwater interns throughout their professional ca-
19	reers;
20	"(9) expend not more than 5 percent of the
21	Foundation's annual operating budget to pay the
22	costs associated with fundraising activities, including
23	public and private gatherings; and".